

Draft Medium Term Financial Strategy Assumptions

The table below summarises the Council's key assumptions for the Medium Term Financial Strategy. Percentages indicate forecast year-on-year changes.

Item	2023/24	2024/25	2025/26	2026/27
Increase in Core Council Tax Charge	2.99%	1.99%	1.99%	1.99%
Increase in Adult Social Care Precept	2.00%	0.00%	0.00%	0.00%
Council Tax Base (No. of Band D equivalents)	67,057	67,474	68,430	69,108
Increase in Small Business Rates Multiplier	0.0%	5.4%	3.2%	2.6%
Increase in Revenue Support Grant*	13.3%	5.4%	3.2%	2.6%
Increase in Top Up Grant	15.9%	5.4%	3.2%	2.6%
Reduction in New Homes Bonus	-76.6%	-100.0%	0.0%	0.0%
Pay award	4.0%	2.0%	2.0%	2.0%
Contract Inflation	10.4%	7.4%	3.2%	2.6%

* Other specific grants have been rolled into Revenue Support Grant in 2023/24